

Message Text

CONFIDENTIAL

PAGE 01 STATE 133210

60

ORIGIN EB-11

INFO OCT-01 EUR-25 NEA-14 ISO-00 FEA-02 TRSE-00 NSC-07

CIAE-00 INR-10 NSAE-00 RSC-01 PM-07 DODE-00 SP-03

SCI-06 L-03 SAM-01 PRS-01 SAB-01 COME-00 SS-20 SSO-00

NSCE-00 INRE-00 CIEP-02 PA-04 USIE-00 /119 R

DRAFTED BY EB/ORF/FSE:WBWHITMAN;BMH

APPROVED BY EB - MR. ENDERS

FEA - MR. SAWHILL

EB - MR. KATZ

NEA - MR. LUMSDEN

TREAS - MR. PARSKY

----- 100356

O R 210041Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON IMMEDIATE

INFO AMEMBASSY KUWAIT

USMISSION OECD PARIS

AMEMBASSY JIDDA

AMEMBASSY TEHRAN

AMEMBASSY ABU DHABI

C O N F I D E N T I A L STATE 133210

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: KUWAITI BUYBACK NEGOTIATIONS

REF: (A) KUWAIT 2050, (B) STATE 109112

1. DEPARTMENT INFORMED THAT GULF PREPARED TO ACCEPT KUWAITI QUOTE LAST OFFER UNQUOTE REPORTED REF A, I.E. DOLS 10.85 FOR JANUARY-MAY (94 PERCENT OF POSTING) AND DOLS 10.95 FOR MONTH OF JUNE (94.8 PERCENT OF POSTING). ACCORDING GULF REPRESENTATIVE NO PRICE ARRANGEMENTS FOR REMAINDER OF 1974 HAVE BEEN MADE OR DISCUSSED; HOWEVER, HE SPECULATES THAT IF AUCTION RESULTS PROVE UNSATIS-
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 133210

FACTORY TO GOK, KUWAITIS MAY THEN EITHER BE OBLIGED TO

ENTER PRICE NEGOTIATIONS WITH GULF/BP OR CARRY OUT
THEIR EARLIER THREAT TO SHUT IN GOVERNMENT SHARE.

2. SECY SIMON IS CONTACTING GULF MANAGEMENT
LEVELS AND ESPECIALLY UNDESIRABILITY ACCEPTANCE THESE
PRICES IN ADVANCE AUCTION.

3. EMBASSY LONDON SHOULD THEREFORE ADVISE HMG OF
FOREGOING AND URGE THAT THEY MAKE PARALLEL APPROACH AND
STRESS TO BP THEIR OWN POSITION ON COMPANY ACCEPTANCE
OF THESE PRICES. KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, NEGOTIATIONS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE133210
Document Source: CORE
Document Unique ID: 00
Drafter: WBWHITMAN;BMH
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740162-0364
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740624/aaaaauag.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: (A) KUWAIT 2050, (B) STATE 109112
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 29 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 APR 2002 by cunninfx>; APPROVED <20 FEB 2003 by CollinP0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KUWAITI BUYBACK NEGOTIATIONS
TAGS: ENRG
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005